

# Norfolk Mortgage Trust

Welcome to the Norfolk Investor



## WHY SHOULD I INVEST WITH NORFOLK?

### Monthly interest payment can now be reinvested

- Norfolk is a managed fund that spreads your investment across a range of registered mortgages over New Zealand property.
- An experienced manager administers the fund and chooses the investments - you do not require in depth knowledge.
- Norfolk is a PIE fund with a maximum tax rate of 28.0%.
- All funds are distributed with tax paid.
- Interest on your investment is paid monthly.
- Monthly compounded interest option
- Our funds are run by New Zealanders for New Zealanders. We know our Investors and we provide competitive returns.
- Norfolk invests in New Zealand's future.

**Norfolk is looking for further investment. If you would like to discuss this investment opportunity, please give us a call on 0508 777 707.**

**Please pass this onto to anyone who may be interested.**

For more information about Norfolk visit our website [here](#). You can also find our quarterly updates on the Companies Office [Disclose Register](#) by searching Norfolk Mortgage Management Limited under Issuer.



### **Distribution Reinvestment**

Norfolk Mortgage Trust is now able to offer all Investors the option of reinvesting their monthly distribution payment. If you wish to take advantage of this option, please call us on 0508 777 707. The reinvestment form is available on our website and we will be posting it out to all Unitholders.

### **FUND UPDATE**

We would like to welcome all new subscribers to our newsletter. If you have any queries regarding investment in Norfolk Mortgage Trust please contact Glenys Holden, or any of the Directors. The contact names and numbers are listed below. Alternatively, you may email any questions or comments to [info@norfolktrust.co.nz](mailto:info@norfolktrust.co.nz).

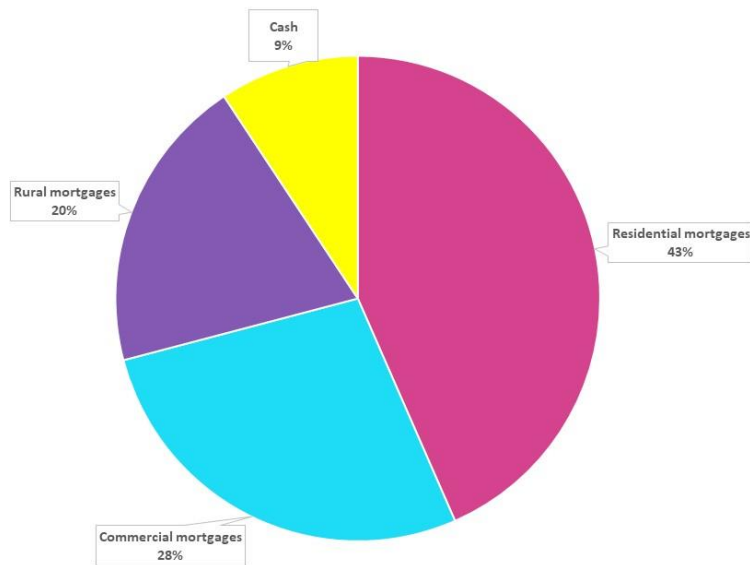
### **Appointment of an Alternate Director**

We are pleased to announce Don Howden has joined us as an Alternate Director whilst Alastair Flett is overseas. Don is the Senior Partner at Jones Howden in Matamata. Don has over forty years' experience in rural legal practice, and has considerable expertise in conveyancing, trusts and estate planning.

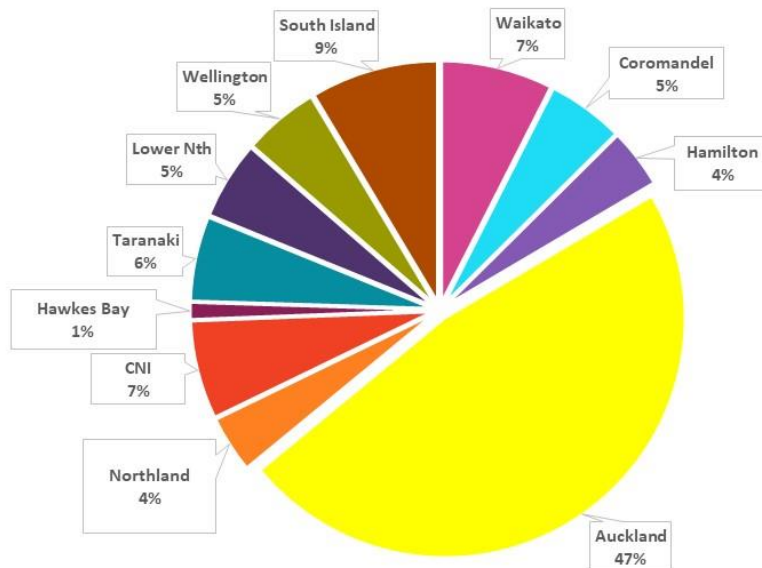
### **Norfolk Mortgage Trust**

- **The average loan to value ratio is 44.78%**

This graph shows the asset mix for the fund as at 1 June 2018.



This graph shows the geographical mix for the fund as at 1 June 2018.



# NORFOLK MORTGAGE MANAGEMENT LTD

## Director Profile - Stu Smith

Originally from the city Stu changed to a back-country station shepherd, shearer, contract fencer, forestry worker and then as a sharemilker. With a change of government in 1984 and the rural recession that was obvious to follow, Stu changed direction and headed to University. He graduated with an Agricultural degree, worked as a Property Valuer in the Waikato and then onto the Rural Bank. In time he was seconded to National Bank headquarters where he worked with Treasury setting Rural pricing for the bank. After a stint in commercial banking, Stu left the bank in 2000 to start a finance company which remains his primary business today. In 2007, together with Jack Porus, he started the Norfolk Mortgage Trust. Stu has a strong connection to the environment. He has 55 hectares in Northland that he is progressively planting natives – both to restore the ecology and trialing natives as a commercial timber crop. Stu lives with his wife and kids, in a passive solar house he designed and built three years ago on a bush clad site in inner city Auckland.

Another passion is cycling and organising school age races. The photo below is of Stu at Cape Reinga at the start line of the Tour Aotearoa. This tour is 3,000 km of cycle trails, gravel roads and some tar seal that traverses both islands eventually finishing in Bluff.



### Name

Glenys Holden  
Jack Porus  
Alastair Flett  
Craig Urquhart  
Stu Smith  
Don Howden

### Norfolk Role

Manager  
Director/Chairman  
Director  
Director  
Director  
Director

### Contact

0508 777 707  
021 397 712  
027 353 8865  
0275 999 222  
021 800 228  
07 888 0702

## Directors

Jack Porus BCom LLB  
Stu Smith B.Agriculture, Dip Finance and Banking  
Alastair Flett BCom, B Ag, CA  
Craig Urquhart BBS Banking and Finance  
Don Howden LLB

## Manager

Glenys Holden LLB

Website : [www.norfolktrust.co.nz](http://www.norfolktrust.co.nz)  
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Auckland 1140

## Happy to help

Drop us a line or send us your questions, comments or suggestions, and we will respond as quickly as possible.

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Address: PO Box 220, Shortland Street, Auckland 1140